



**JL MORISON**

BUILDING GOODNESS

13<sup>th</sup> February, 2018

To,  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 13<sup>th</sup> February, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> February, 2018, *inter alia*, considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017;
2. Re-appointed M/s. M Baldeva Associates, Practicing Company Secretaries, Thane as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2017-18 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited

Karishma Patel  
Company Secretary & Compliance Officer  
Membership No.: A35372



Encl: As stated above

CC:

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001

**J. L. MORISON (INDIA) LTD.**

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001. India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

**LIMITED REVIEW REPORT****Review Report  
To the Board of Directors  
J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO.****Chartered Accountants****Firm Registration No: 301051E****R. P. Baradiya****Partner****Membership No. 44101****Mumbai****13<sup>th</sup> February, 2018**



J. L. MORISON (INDIA) LIMITED  
CIN: L51109WB1934PLC088167

Regd. Office : 'Rasol Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001  
Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

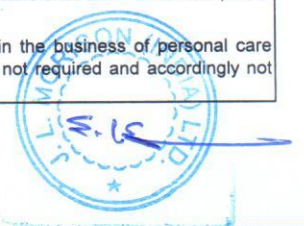
Statement of Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2017

(Rupees in Lakh except EPS)

Particulars	Quarter ended			Nine Months Ended	
	31-12-2017 Un-Audited	30-09-2017 Un-Audited	31-12-2016 Un-Audited	31-12-2017 Un-Audited	31-12-2016 Un-Audited
1 Income from operations	2,220.12	2,134.46	1,856.86	6,356.55	6,039.97
2 Other income	195.94	309.92	80.70	583.50	223.65
3 Total Income (1+2)	2,416.06	2,444.38	1,937.56	6,940.05	6,263.62
4 Expenses					
a) Cost of materials consumed	319.48	386.74	250.56	1,054.03	773.44
b) Purchase of traded goods	779.80	365.88	842.67	1,428.74	2,907.04
c) Changes in inventories of work-in-progress and finished goods	(132.23)	420.34	(140.55)	828.27	(334.89)
d) Excise duty	-	-	66.70	40.97	171.38
e) Employee benefits expense	381.44	383.15	359.50	1,133.98	1,055.16
f) Finance costs	1.59	0.88	1.44	4.27	4.42
g) Depreciation and amortisation expense	33.93	34.96	36.70	103.40	111.26
h) Advertising and sales promotion expense	303.67	90.16	197.08	509.95	428.65
i) Other expenses	424.39	390.06	366.55	1,152.84	1,137.44
Total expenses	2,112.07	2,072.17	1,980.65	6,256.45	6,253.90
5 Profit/(Loss) before exceptional items and tax (3-4)	303.99	372.21	(43.09)	683.60	9.72
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	303.99	372.21	(43.09)	683.60	9.72
8 Tax Expense					
a) Current tax	30.73	54.78	(9.90)	86.21	1.48
b) Deferred tax	36.69	3.04	(2.64)	24.21	(12.04)
Total tax	67.42	57.82	(12.54)	110.42	(10.56)
9 Profit/(Loss) for the period (7-8)	236.57	314.39	(30.55)	573.18	20.28
10 Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss					
a) Remeasurements of post-employment benefit plan	(4.41)	(2.28)	(1.27)	(10.04)	(6.09)
b) Changes in fair value of equity instruments designated through OCI	1,194.61	(3,477.67)	(77.16)	761.03	3,627.02
c) Tax relating to these items	1.36	0.71	0.39	3.10	1.88
Items that will be reclassified to profit or loss					
a) Changes in fair value of debt instruments	16.32	21.41	(22.25)	30.68	14.36
b) Tax relating to these items	(5.17)	(6.42)	6.54	(9.48)	(4.44)
Total Other Comprehensive Income	1,202.71	(3,464.25)	(93.75)	775.29	3,632.73
11 Total comprehensive income for the period (9+10)	1,439.28	(3,149.86)	(124.30)	1,348.47	3,653.01
12 Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50	136.50
13 Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	17.33	23.03	(2.24)	41.99	1.49

Notes:

- The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> February, 2018. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Ind AS has been made applicable with effect from 1<sup>st</sup> April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1<sup>st</sup> April, 2016) have accordingly been restated.
- The statement does not include results for the year ended 31<sup>st</sup> March, 2017 as the same is not mandatory to give in Ind AS as per SEBI circular dated 5<sup>th</sup> July, 2016.
- The above results may require adjustment before constituting the first set of Ind AS financials as of and for the year ended 31<sup>st</sup> March, 2018 due to changes in financial reporting assumptions and application arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- Post the applicability of Goods and Service Tax (GST) with effect from 1<sup>st</sup> July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of expenses in previous periods. Accordingly, the revenue from operations and expenses for the quarter and nine months ended 31<sup>st</sup> December, 2017 are not comparable with the previous periods presented in the results.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.



**J. L. MORISON (INDIA) LTD.**



# JL MORISON

BUILDING GOODNESS

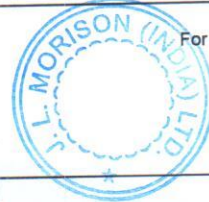
7) The reconciliation of financial results as previously reported in accordance with Indian GAAP and Ind-AS is given below:

(Rs. in lakh)

Particulars	Quarter ended 31-12-2016	Nine months ended 31-12-2016
<b>Profit/(Loss) as per I-GAAP</b>	(33.79)	14.96
- Fair valuation of Financial assets	1.03	0.00
- On account of adoption of Expected credit loss model (Reversal of loss allowance)	(0.58)	(0.79)
- Remeasurement of post employment defined benefit obligations	1.27	6.09
- Tax relating to these items	0.39	1.88
	<b>(31.67)</b>	<b>22.15</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Remeasurement of post-employment defined benefit obligations	(1.27)	(6.09)
Changes in fair value of Equity instruments designated as FVOCI	(77.16)	3,627.02
Tax relating to these items	(0.39)	(1.88)
	<b>(78.83)</b>	<b>3,619.05</b>
<b>Items that will be reclassified to profit or loss</b>		
Changes in fair value of Debt instruments designated as FVOCI	(22.25)	14.36
Tax relating to these items	6.55	(4.44)
	<b>(15.70)</b>	<b>9.92</b>
<b>Total Comprehensive Income as per Ind AS</b>	<b>(124.30)</b>	<b>3,653.01</b>

Place: Mumbai

Date: 13<sup>th</sup> February, 2018



For and on behalf of the Board of Directors

Sohan Sarda  
Executive Director & CEO  
DIN - 00129782

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Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167



## J.L. MORISON (INDIA) LIMITED

(CIN: L51103WB1934PLC088167)

Regd. Office 'Rasoi Court', 20 St. R. N. Mukherjee Road, Kolkata - 700 031

Ph : 033 22480114/15, Fax : 033 22481200, Email id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

### Extract of Un-Audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017

( ₹ in Lakh except EPS)

Sr. No.	Particulars	Quarter ended		Nine Months ended
		31.12.2017	31.12.2016	31.12.2017
		Un-Audited	Un-Audited	Un-Audited
1	Total income from operations (net)	2,418.05	1,937.56	6,940.05
2	Net Profit/(loss) for the period (before tax, Exceptional and / or Extra ordinary items)	303.02	(43.09)	683.60
3	Net Profit/(loss) for the period before tax (after Exceptional and / or Extra ordinary items)	303.93	(43.09)	683.60
4	Net Profit/(loss) for the period after tax (after Exceptional and / or Extra ordinary items)	236.57	(30.55)	573.16
5	Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	1,439.25	(124.30)	1,348.47
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	136.50	136.50	136.50
7	Reserves (excluding: Resequation Reserve)	-	-	-
8	Earnings per Equity share (of ₹ 10/- each) (Basic & Diluted)	17.33	(2.24)	41.99

#### Notes:

- The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> February, 2018 and the Statutory Auditors of the Company have carried out a Limited Review of the same.
- The above is an extract of the detailed format of the Un-Audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the said Financial Results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com), [www.cseindia.com](http://www.cseindia.com)) and on the Company's website ([www.jlmorison.com/corporate](http://www.jlmorison.com/corporate)).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. Beginning 1<sup>st</sup> April, 2017, the Company adopted Ind AS with a transition date: 1<sup>st</sup> April, 2016 and accordingly restated results for the quarter ended 31<sup>st</sup> December, 2016.

For and on behalf of the Board of Directors

Se-

**Sehan Sarda**

Executive Director & CEO

Ork : 00129782

Place: Mumbai  
Date: 13<sup>th</sup> February, 2018



**EMOFORM-R**

**Bigen**

**PLAYBOY**  
— fragrances —

# জে এল মরিসন (ইন্ডিয়া) লিমিটেড

সিআইএন: L51109WB1934PLC088167

রেজিস্টার্ড অফিস: সফট কোর্ট, ২-নং ল্যান্ড অফ এল সুপারভাইজিং, কলকাতা-৭০০০১২, ফোন: ৩৩০১৭২৪৩৩২৪/২৫,

ফ্যাক্স: ৩৩০-২২৪৮ ১২০০, ই-মেইল আইডি: investors@jmorison.com, ওয়েবসাইট: www.jmorison.com/corporate

০১ ডিসেম্বর, ২০১৭-তে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের অপরিষ্কৃত আর্থিক ফলাফলের সংক্ষিপ্তসার

(ইপিএন বসে গণ্য উভয়)

ক্রম নং	বিবরণ	সমাপ্ত তিন মাস		
		০১.১২.২০১৭	০১.১২.২০১৬	০১.১২.২০১৭
		অপরিষ্কৃত	অপরিষ্কৃত	অপরিষ্কৃত
১	কারবার থেকে মোট আয় (নেট)	২,৪০২.০৬	১,২০১.০৬	৩,১৪৫.০৬
২	সার্ভিস মেয়াদে নেট মুনাফা(ক্ষতি) (কর, ব্যতিক্রমী এবং/বা অসাধারণ মতামতসমূহের আগে)	৩০৩.১৯	(৪০.০৯)	৩৬০.১০
৩	সার্ভিস মেয়াদে কর-পূর্ব নেট মুনাফা(ক্ষতি) [ব্যতিক্রমী এবং/বা অসাধারণ মতামতসমূহের আগে]	৩০৩.১৯	(৪০.০৯)	৬৬.১০
৪	সার্ভিস মেয়াদে কর-পরবর্তী নেট মুনাফা(ক্ষতি) [ব্যতিক্রমী এবং/বা অসাধারণ মতামতসমূহের আগে]	২৩৬.৪৭	(৬০.২৬)	৪৭৬.১৮
৫	সার্ভিস মেয়াদে সামগ্রিক আয় [এই মেয়াদে কর-পরবর্তী মুনাফা(ক্ষতি) এবং অন্যান্য কর-পরবর্তী সামগ্রিক আয় গঠিত]	১,৫৬১.১৮	(১২৪.৯৫)	১,৭৪৫.৩৭
৬	পরিশোধিত ইকুইটি শেয়ার মুদ্রণ (প্রতিটি শেয়ার ২১০/-)	১০৬.৪০	১০৬.৪০	১০৬.৪০
৭	বিভার্স (পুনর্মুদ্রাণন বিভার্স বাদে)	—	—	—
৮	ইকুইটি শেয়ার (২১০/- প্রতিটি) প্রতি উপার্জন বিনিয়োগ করা হয়েছে	১৭.৬৬	(৭.১৬)	০১.১৬

**টীকা:**

- ১) উপরে উল্লিখিত অর্থসংক্রান্ত আর্থিক ফলাফলগুলি আর্থিক পরিচয় পর্যালোচনা করেছেন এবং তা ১৪.০২.২০১৮ তারিখে স্বাক্ষরিত এই কোম্পানির বোর্ড অফ ডিরেক্টরসপ দ্বারা সত্যায়িত করেছেন এবং এই কোম্পানির বিবিকল্প প্রতিবেদনের একটি অন্তর্ভুক্ত পর্যালোচনা করেছেন।
- ২) উপরে উল্লিখিত বিবিকল্প সেরি (সেইসঙ্গে অর্থসংক্রান্ত আর্থিক ফলাফলসমূহের বিবিকল্প) কোম্পানির ২০১৭-এর রেজলিউশন ৩০ মোতাবেক ষোল্ল একশতের মধ্যে লিখিত করা ০১ ডিসেম্বর, ২০১৭ তারিখে সমাপ্ত ত্রৈমাসিক আর্থিক ফলাফলের পুরো বারন ও সার্ভিস ইকুইটি ইন্ডিয়া লিমিটেডের ওয়েবসাইটে ([www.bseindia.com](http://www.bseindia.com), [www.cse-india.com](http://www.cse-india.com)) পাশাপাশি এই কোম্পানির ওয়েবসাইটে ([www.jmorison.com/corporate](http://www.jmorison.com/corporate)) উপলব্ধ রয়েছে।
- ৩) কোম্পানির এই আর্থিক ফলাফল কোম্পানির আই, ২০১৩-এর ১৫০ ধারার অধীনে নিবন্ধিত কোম্পানির (ইন্ডিয়ান কোম্পানি আইন) ১৯৫৬-২০১৩ (ইউএএএস) অনুযায়ী তৈরি করা হয়েছে। এই কোম্পানি ১ এপ্রিল, ২০১৭ থেকে ইউএএএস বিনিয়োগ করেছে এবং এর টার্মসপ লিখিত ছিল ১ এপ্রিল, ২০১৬ এবং সেই আগে এই ফলাফলগুলি ০১ ডিসেম্বর, ২০১৬ তারিখে সেরি ২৩৩৩ ত্রৈমাসিকের জন্য পুনর্লিখিত হয়েছে।

জে এল মরিসন (ইন্ডিয়া) লিমিটেড-এর বোর্ড অফ ডিরেক্টরসের জন্য ও তারফে স্বা।  
সোহন সারল  
এক্সিকিউটিভ ডিরেক্টর এল সিআইএন  
DIN:00129782

তারিখ: ১৫ ফেব্রুয়ারি, ২০১৮  
স্থান: মুম্বই

