

16th November, 2017

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 506522
Sub: Outcome of Board Meeting held on 16th November, 2017

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 16th November, 2017, *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2017 which was subject to Limited review by Statutory Auditors.

A copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2017 along with Un-Audited Statement of Assets and Liabilities as on date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.15 p.m.

Kindly take the above on your record.

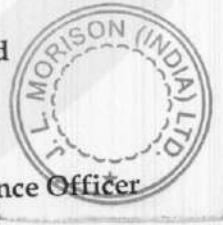
Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Karishma Patel
Company Secretary & Compliance Officer
Membership No.: A35372



Encl: As stated above

CC:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

J. L. MORISON (INDIA) LTD.

J. L. MORISON (INDIA) LIMITED
CIN: L51109WB1934PLC088167
Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001
Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2017

(Rupees in Lacs except EPS)

Particulars	Quarter ended			Half Year ended	
	30-09-2017 Un-Audited	30-06-2017 Un-Audited	30-09-2016 Un-Audited	30-09-2017 Un-Audited	30-09-2016 Un-Audited
1 Income from operations					
2 Other income	2,134.46	2,001.97	2,216.37	4,136.43	4,183.11
3 Total Income (1+2)	2,444.38	2,079.61	2,298.09	4,523.99	4,326.06
4 Expenses					
a) Cost of materials consumed					
b) Purchase of traded goods	386.74	347.81	349.83	734.55	522.88
c) Changes in inventories of work-in-progress and finished goods	365.88	283.06	1,190.32	648.94	2,064.37
d) Excise duty	420.34	540.16	(233.31)	960.50	(194.34)
e) Employee benefits expense	-	40.97	67.68	40.97	104.68
f) Finance costs	383.15	369.39	349.39	752.54	695.66
g) Depreciation and amortisation expense	0.88	1.80	1.38	2.68	2.98
h) Advertising and sales promotion expense	34.96	34.51	37.07	69.47	74.58
i) Other expenses	90.16	118.12	131.92	206.28	231.56
Total expenses	390.06	338.39	437.03	728.45	770.89
5 Profit/(Loss) before exceptional items and taxation (3-4)	2,072.17	2,072.21	2,331.31	4,144.38	4,273.24
6 Exceptional items	372.21	7.40	(33.22)	379.61	62.82
7 Profit/(Loss) before taxation (5-6)					
8 Tax Expense	372.21	7.40	(33.22)	379.61	62.82
a) Current tax					
b) Deferred tax	54.78	0.70	(5.47)	55.48	11.38
Total tax	3.04	(15.52)	(7.02)	(12.48)	(9.40)
9 Profit/(Loss) for the period (7-8)	67.82	(14.82)	(12.49)	43.00	1.98
10 Other comprehensive income (OCI)	314.39	22.22	(20.73)	336.61	60.84
Items that will not be reclassified to profit or loss					
a) Remeasurements of post-employment benefit plan	(2.28)	(3.35)	(2.79)	(5.63)	(4.82)
b) Changes in fair value of equity instruments designated through OCI	(3,477.67)	3,044.09	2,444.09	(433.58)	3,704.18
c) Tax relating to these items	0.71	1.03	0.66	1.74	1.49
Items that will be reclassified to profit or loss					
a) Changes in fair value of debt instruments	21.41	(7.05)	32.62	14.36	36.61
b) Tax relating to these items	(6.42)	2.11	(9.79)	(4.31)	(10.98)
Total Other Comprehensive Income	(3,464.26)	3,036.83	2,464.99	(427.42)	3,726.48
11 Total comprehensive income for the period (9+10)	(3,149.86)	3,059.05	2,444.26	(90.81)	3,777.32
12 Paid-up equity share capital (Face value of Rs.10 each)					
13 Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	136.50	136.50	136.50	136.50	136.50
	23.03	1.63	(1.52)	24.66	3.72



J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317
Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India Tel: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200
Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

Statement of Assets and Liabilities	
	(Rs. in lacs)
	As at 30-09-2017
A. ASSETS	
Non-current assets	
Property, plant and equipment	1,686.41
Investment Property	893.37
Other Intangible assets	70.17
Financial assets	
- Investments	13,932.92
- Loans	10.00
- Other financial assets	33.55
Income tax assets (net)	22.67
Total non-current assets	16,649.09
Current assets	
Inventories	1,067.86
Financial assets	
- Investments	784.24
- Trade receivables	301.45
- Cash and cash equivalents	114.47
- Bank balances other than above	28.14
- Loans	545.00
- Other financial assets	57.56
Other current assets	306.72
Total current assets	3,205.44
TOTAL ASSETS	19,854.53
B. EQUITY AND LIABILITIES	
Equity	
Equity share capital	136.50
Other equity	17,961.72
Total equity	18,098.22
Liabilities	
Non-current liabilities	
Financial liabilities	
- Borrowings	23.00
- Other financial liabilities	21.00
Provisions	75.84
Deferred tax liabilities (net)	213.24
Total non-current liabilities	333.08
Current liabilities	
Financial liabilities	
- Borrowings	167.61
- Trade payables	1,053.68
- Other financial liabilities	16.13
Other current liabilities	96.47
Provisions	89.34
Total current liabilities	1,423.23
TOTAL EQUITY AND LIABILITIES	19,854.53



Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th November, 2017. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September, 2017 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Ind AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.
- 3) The statement does not include results for the year ended 31st March, 2017 as the same is not mandatory to give in Ind AS as per SEBI circular dated 5th July, 2016.
- 4) The financial results of the quarter ended and half year ended 30th September, 2016 have not been reviewed and audited and have been presented based on the information compiled by the Management after the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 5) The above results may require adjustment before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and application arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- 6) Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of expenses in previous periods. Accordingly, the revenue from operations and expenses for the quarter and half year ended 30th September, 2017 are not comparable with the previous periods presented in the results.
- 7) Based on the "management approach" as defined in Ind AS 105 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
- 8) The reconciliation of financial results as previously reported in accordance with Indian GAAP and Ind-AS is given below:

Particulars	(Rs. in lacs)	
	Quarter ended 30-09-2016	Half year ended 30-09-2016
Profit/(Loss) as per I-GAAP		
- Fair valuation of Financial assets - Mutual Funds	(19.32)	48.75
- On account of adoption of Expected credit loss model (Reversal of loss allowance)	(1.91)	(1.03)
- Remeasurement of post employment defined benefit obligations	(1.43)	(0.21)
- Tax relating to these items	2.79	4.82
	0.86	1.49
	(19.01)	53.82
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurement of post-employment defined benefit obligations	(2.79)	(4.82)
Changes in fair value of Equity instruments designated as FVOCI	2,444.09	3,704.18
Tax relating to these items	(0.86)	(1.49)
	2,440.44	3,697.87
Items that will be reclassified to profit or loss		
Changes in fair value of Debt instruments designated as FVOCI	32.62	36.61
Tax relating to these items	(9.79)	(10.98)
	22.83	25.63
Total Comprehensive Income as per Ind AS	2,444.26	3,777.32

- 9) Previous period figures have been re-grouped/re-classified, wherever considered necessary.

Place: Mumbai

Date: 16th November, 2017

For and on behalf of the Board of Directors



E. S.

Sohan Sarda

Executive Director & CEO

DIN - 00129782



LIMITED REVIEW REPORT**Review Report****To the Board of Directors****J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ('the Company') for the quarter and half year ended **30th September, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Comparative Ind-AS financial information of the Company for the immediately preceding quarter ended 30th June, 2017 were reviewed by the preceding auditors who expressed an unmodified opinion on those financial information on **14th September, 2017**.

Our report on the Statement is not modified in respect of this matter.

**For LODHA & CO.****Chartered Accountants****Firm Registration No: 301051E***R. P. Baradiya***R. P. Baradiya****Partner****Membership No. 044101****Mumbai****16th November, 2017**



J.L. MORISON (INDIA) LIMITED

CIN: L51109WB1934PLC068167

Regd. Office: 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph: 033 22480114/15, Fax: 033 22481200, Email: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Extract of Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2017

Sr. No.	Particulars	Quarter ended		Half Year ended
		30/09/2017	30/09/2016	30/09/2017
		Un-Audited	Un-Audited	Un-Audited
1	Total income from operations (net)	2,444.38	2,298.09	4,523.89
2	Net Profit (loss) for the period (before tax, Exceptional and for Extra ordinary items)	372.21	(33.22)	379.81
3	Net Profit (loss) for the period before tax (after Exceptional and for Extra ordinary items)	372.21	(33.22)	379.81
4	Net Profit (loss) for the period after tax (after Exceptional and for Extra ordinary items)	314.39	(20.73)	336.81
5	Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(3,149.98)	2,444.26	(80.81)
6	Paid up Equity Share Capital / Face value of ₹10/- each	136.50	136.50	136.50
7	Reserves (excluding Reserves Reserve)	-	-	-
8	Earning per Equity share (of ₹10/- each)(Basic & Diluted)	23.03	(1.52)	24.88

Notes:

- The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th November, 2017 and the Statutory Auditors of the Company have carried out a Limited Review of the Same.
- The above is an extract of the detailed format of the Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2017 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.cse-india.com) and on the Company's website (www.jlmorison.com/corporate).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. Beginning 1st April, 2017, the Company adopted Ind AS with a transition date 1st April, 2016 and accordingly restated results for the quarter ended 30th September, 2016.

For and on behalf of the Board of Directors

Sd/-

Sohan Sarda

Executive Director & CEO

DIN: 00129752

Place : Mumbai
Date : 16th November, 2017



জে এল মরিসন (ইন্ডিয়া) লিমিটেড

সিআইএস: L51109WB1934PLC068167

রেজিষ্টার্ড অফিস: 'রাসোই কোর্ট', ২০ সার্জ রাস নন মুখার্জী রোড, কলকাতা-৭০০ ০০১

ফোন: ০৩৩-২২৪৮০১১৪/১৫, ফ্যাক্স: ০৩৩-২২৪৮১২০০, ই-মেইল: investors@jlmorison.com, ওয়েবসাইট: www.jlmorison.com/corporate

৩০ সেপ্টেম্বর, ২০১৭-তে সমাপ্ত ত্রৈমাসিক এবং অর্ধ বৎসরের অপরিষ্কৃত আর্থিক ফলাফলের সংক্ষিপ্তসার

ক্রম নং	বিবরণ	সমাপ্ত মাস মাস		সমাপ্ত অর্ধ বৎসর
		৩০/০৯/২০১৭	৩০/০৯/২০১৬	৩০/০৯/২০১৭
		অপরিষ্কৃত	অপরিষ্কৃত	অপরিষ্কৃত
১	কাজের থেকে নেট আয় (নেট)	২,৪৪৪.৩৮	২,২৯৮.০৯	৪,৫২৩.৮৯
২	সার্বিক জোয়ার নেট মুনাফা/খতিয়ে/খতিয়ে এবং অতিরিক্ত মুনাফার পরামিত্র	৩৭২.২১	(৩৩.২২)	৩৭৯.৮১
৩	সার্বিক জোয়ার কার-পার-নেট মুনাফা/খতিয়ে/খতিয়ে (অতিরিক্ত এবং অতিরিক্ত মুনাফার পরামিত্র)	৩৭২.২১	(৩৩.২২)	৩৭৯.৮১
৪	সার্বিক জোয়ার কার-পার-নেট মুনাফা/খতিয়ে/খতিয়ে (অতিরিক্ত এবং অতিরিক্ত মুনাফার পরামিত্র)	৩১৪.৩৯	(২০.৭৩)	৩৩৬.৮১
৫	সার্বিক জোয়ার সামগ্রিক আয় (নেট মুনাফা কার-পার-নেট মুনাফা/খতিয়ে) এবং জোয়ার কার-পার-নেট মুনাফা/খতিয়ে	(৩,১৪৯.৯৮)	২,৪৪৪.২৬	(৮০.৮১)
৬	পরিশোধিত ইকুইটি শেয়ার মূল্য (প্রতিটি শেয়ার মূল্য ₹১০/-)	১৩৬.৫০	১৩৬.৫০	১৩৬.৫০
৭	রিজার্ভ (ব্যতীত রিজার্ভ রিজার্ভ)	-	-	-
৮	ইকুইটি শেয়ার (প্রতিটি শেয়ার) প্রতিটি শেয়ার (মূল এবং কার-পার-নেট মুনাফার পরামিত্র) প্রতিটি শেয়ার	২৩.০৩	(১.৫২)	২৪.৮৮

সংক্ষেপ:

- অপরিষ্কৃত আর্থিক ফলাফল মাসিক ত্রৈমাসিক পর্যালোচনা করেছে এবং তা ১৬ নভেম্বর, ২০১৭ তারিখে অনুষ্ঠিত এই কোম্পানির বোর্ড অফ ডিরেক্টরসের কাছে প্রেরণ করা হয়েছে এবং এই কোম্পানির বিবিন্ন অডিটরগণও এটির পরিষ্কৃত পর্যালোচনা করেছেন।
- অপরিষ্কৃত ত্রৈমাসিক এবং অর্ধ বৎসর আর্থিক ফলাফলের বিবরণ বিস্তারিতভাবে বিবরণীতে প্রকাশিত হয়েছে। ২০১৬-১৭ বৎসরের ৩০ সেপ্টেম্বর ৩১ অক্টোবর পর্যন্ত সময়ের ৩০ সেপ্টেম্বর, ২০১৭ তারিখ পর্যন্ত আর্থিক ফলাফলের বিবরণ বিস্তারিত সংক্ষিপ্তসারে এই আর্থিক ফলাফলের পরামিত্র এবং সার্বিক জোয়ার নেট মুনাফা/খতিয়ে এবং অতিরিক্ত মুনাফার পরামিত্র (www.bseindia.com, www.cse-india.com) এবং কোম্পানির ওয়েবসাইটে (www.jlmorison.com/corporate) উপলব্ধ রয়েছে।
- কোম্পানি এই আর্থিক ফলাফল কোম্পানির আই-২০১৬-১৭ বৎসর অর্ধ বৎসর পরিষ্কৃত কোম্পানির (ইন্ডিয়া) অর্থিক ফলাফল (ইন্ডিয়া) বর্ণনা, ২০১৬ (ইউআইএস) অনুযায়ী তৈরি করা হয়েছে। এই কোম্পানি ১ এপ্রিল, ২০১৭ থেকে ইউআইএস এবং ইউআইএস পরিষ্কৃত এবং এর ট্রানজিশন তারিখ ১ এপ্রিল, ২০১৬ এবং সেই আগে এই কোম্পানি ১ এপ্রিল, ২০১৬ তারিখে সেই বছর ট্রানজিশনের জন্য পরিষ্কৃত হয়েছে।

জে এল মরিসন (ইন্ডিয়া) লিমিটেড-এর
বোর্ড অফ ডিরেক্টরদের দ্বারা ও মনসে
সেহন সার্দা
চেয়ারম্যান
ফিরিয়ার্টা ডিগ্রি এবং সিল
ফিরিয়ার্টা: ০০১২৯৭৫২

তারিখ: ১৬ নভেম্বর, ২০১৭
স্থান: মুম্বই

