

Limited Review Report

Review Report to
The Board of Directors
J. L. Morison (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **J. L. Morison (India) Limited** ('the Company') for the quarter ended 30th June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent . This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the



HARIBHAKTI & CO. LLP

Chartered Accountants

Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Sumant Sakhardande

Partner

Membership No.: 034828



Place: Mumbai

Date: 13th August, 2015



JL MORISON


J. L. MORISON (INDIA) LIMITED

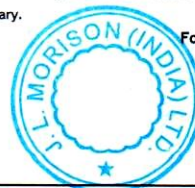
CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com

Un-audited Financial Results for the Quarter ended 30th June, 2015

PARTICULARS	Quarter ended			Year ended
	30.06.2015 (Un-audited)	31.03.2015 (Audited) Refer note 4 below	30.06.2014 (Un-Audited)	31.03.2015 (Audited)
(₹ In Lacs except EPS share figure)				
PART - I				
1) Income from operations:				
a) Net Sales	2,490.45	1,557.96	2,491.51	9,087.82
b) Other Operating Income	-	38.88	0.42	39.65
Total Income from operations (net)	2,490.45	1,596.84	2,491.93	9,127.47
2) Expenses:				
a) Purchases of stock-in-trade	1,416.78	1,148.87	1,143.47	5,391.43
b) Changes in inventories of stock-in-trade	(38.30)	(64.90)	350.67	171.57
c) Employee benefits expense	299.50	296.01	309.24	1,213.09
d) Depreciation and amortisation expense	36.06	33.46	40.31	182.36
e) Other expenses	714.85	329.70	568.32	1,983.79
Total Expenses	2,428.89	1,743.14	2,412.01	8,942.24
3) Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	61.56	(146.30)	79.92	185.23
4) Other Income	62.20	116.64	178.59	472.38
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	123.76	(29.66)	258.51	657.61
6) Finance costs	3.36	3.37	3.55	12.95
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	120.40	(33.03)	254.96	644.66
8) Exceptional Items	-	-	-	-
9) Profit / (Loss) from Ordinary activities before tax (7-8)	120.40	(33.03)	254.96	644.66
10) Tax Expense	24.47	21.38	48.44	153.02
11) Net Profit / (Loss) from Ordinary activities after tax (9-10)	95.93	(54.41)	206.52	491.64
12) Extra - Ordinary item (net of tax expense)	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	95.93	(54.41)	206.52	491.64
14) Paid-Up Equity Share Capital (Face value of ₹10/- each.)	136.50	136.50	136.50	136.50
15) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7,805.03
16) Earnings Per Share (EPS) (of ₹ 10/- each) (* Annualised) Basic and diluted before and after Extraordinary items for the period (₹)	7.03	(3.99)	15.13	*36.02
PART - II Select information for the Quarter ended 30th June, 2015				
A) Particulars of Shareholding				
1) Public Shareholding				
- Number of shares	3,67,293	3,67,293	3,67,293	3,67,293
- Percentage of shareholding	26.91	26.91	26.91	26.91
2) Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	9,97,741	9,97,741	9,97,741	9,97,741
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	73.09	73.09	73.09	73.09
Particulars				
Quarter ended 30th June, 2015				
B) Investor Complaints / Service requests				
Pending at the beginning of the quarter			Nil	
Received during the quarter			Nil	
Disposed during the quarter			Nil	
Remaining unresolved at the end of the quarter			Nil	
NOTES:				
1) The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th August, 2015				
2) In accordance with Accounting Standard 17 "Segment Reporting", the Company has single business segment of selling, distribution and marketing of FMCG products and there are no other primary reportable segments.				
3) The Statutory Auditors of the Company have carried out a limited review of the above financial results.				
4) The amounts for three months ended 31st March, 2015 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31st March, 2015 and amounts as per the published unaudited results for nine months ended 31st December, 2014, which were subjected to a limited review by the auditors.				
5) Previous period/year's figures have been regrouped/rearranged/reclassified wherever considered necessary.				
			For and on behalf of the Board of Directors	
				
			Sandip Das Executive Director & CEO	
Place: Mumbai				
Date: 13th August, 2015				



J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167