

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

2nd May, 2017

Dear Sir,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 2nd May, 2017

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 2nd May, 2017 *inter alia*, considered the following matters:

1. Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017;
2. Recommended the payment of dividend on Equity Shares @ Re. 1/- (One only) per share i.e. 10% of the paid up Equity Share Capital of the Company for the year ended 31st March, 2017, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. The dividend, if approved at the Annual General Meeting of the Company, shall be paid/dispatched between 10th October, 2017 to 16th October, 2017; and
3. Recommended the appointment of M/s. Lodha & Co., Chartered Accountants, (having FRN: 301051E) as Statutory Auditors of the Company in place of retiring auditors under Section 139(2) of the Companies Act, 2013 at the ensuing 82nd Annual General Meeting by the members, to hold office for a period of 5 consecutive years i.e. with effect from the conclusion of ensuing 82nd Annual General Meeting till the conclusion of the 87th Annual General Meeting to be held for the financial year ending 31st March, 2022, subject to ratification at every Annual General Meeting held thereafter.

M/s. Lodha & Co. are a prominent and leading firm of Chartered Accountants in India. They offer various services like statutory auditing, Assurance, Corporate Advisory, Management Consultancy and taxation and have offices all over India.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2017 along with Statement of Assets & Liabilities as on that date, Auditor's Report and the declaration on Annual Audited Financial Results for the year ended 31st March, 2017 pursuant to the second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your records.



J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Panel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 03

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 8.45 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Karishma Patel
Company Secretary & Compliance Officer
Membership No.:A35372

Encl: As stated above

CC:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
J.L. Morison (India) Limited

1. We have audited the accompanying Statement of Annual Financial Results of J.L.Morison (India) Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.

5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048


Sumant Sakhardande

Partner

Membership No.: 034828



Mumbai

May 2, 2017

J. L. MORISON (INDIA) LIMITED
CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Audited Financial Results for the Quarter and Year ended 31st March, 2017

(₹ in lacs except EP)

Particulars	Quarter ended			Year ended	
	31.03.2017 (Audited) Refer note 4 below	31.12.2016 (Un-audited)	31.03.2016 (Audited) Refer note 4 below	31.03.2017 (Audited)	31.03.2016 (Audited)
I Revenue from operations (Gross)	1,679.32	1,942.78	1,591.63	7,938.00	9,406.01
Less : Excise	66.74	48.63	21.30	218.49	21.30
Revenue from operations (Net)	1,612.58	1,894.15	1,570.33	7,719.51	9,384.71
II Other Income	72.73	78.66	68.13	295.57	262.60
III Total Revenue (I+II)	1,685.31	1,973.03	1,638.46	8,015.08	9,647.31
IV Expenses					
(a) Cost of Materials Consumed	207.30	199.39	184.19	777.45	184.19
(b) Purchase of stock in trade	605.78	893.84	746.30	3,716.11	5,019.08
(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	3.80	(140.55)	(19.63)	(331.10)	118.30
(d) Employee benefits expense	362.96	360.78	364.38	1,424.22	1,342.18
(e) Finance Costs	1.38	1.45	1.20	5.80	6.39
(f) Depreciation and amortisation expense	35.49	36.70	36.92	146.74	146.92
(g) Other expenses	420.48	666.25	507.73	2,221.31	2,375.33
Total Expenses	1,637.19	2,017.86	1,821.09	7,962.53	9,192.39
V Profit Before Exceptional Items and Tax (III-IV)	48.12	(44.83)	(182.63)	52.55	454.92
VI Exceptional Items	-	-	-	-	-
VII Profit Before Tax (V - VI)	48.12	(44.83)	(182.63)	52.55	454.92
VIII Tax Expense					
Current Tax (Including MAT credit entitlement & income tax adjustments for earlier years)	(69.11)	(9.90)	38.89	(67.63)	170.30
Deferred Tax	(4.18)	(1.14)	(5.03)	(16.22)	5.80
Total Tax Expenses	(73.29)	(11.04)	34.86	(83.85)	176.10
IX Profit for the period after tax (VII-VIII)	121.41	(33.79)	(217.49)	136.40	278.82
X Earning per equity share of face value ₹ 10/- (P.Y. ₹ 10/-) each (Not annualized)					
Basic	8.90	(2.47)	(15.93)	9.99	20.43
Diluted	8.90	(2.47)	(15.93)	9.99	20.43



J. L. MORISON (INDIA) LTD.

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Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India. Tel: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200
Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

STATEMENT OF ASSETS AND LIABILITIES		[₹ in Lacs]	
Particulars		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital		136.50	136.50
(b) Reserves and surplus		8,205.00	8,062.41
	Sub-total - Shareholders' funds	8,341.50	8,198.91
Non-Current Liabilities			
(c) Long-term borrowings		25.00	23.00
(d) Deferred tax liabilities (net)		131.74	142.36
(e) Other long-term liabilities		21.00	20.50
(f) Long-term provisions		75.84	35.41
	Sub-total - Non-Current Liabilities	253.58	221.27
Current Liabilities			
(g) Short-term borrowings		154.25	141.38
(h) Trade payables		252.75	481.01
(i) Other current liabilities		456.13	412.95
(j) Short-term provisions		52.55	71.27
	Sub-total - Current Liabilities	915.68	796.61
TOTAL - EQUITY AND LIABILITIES		9,490.61	9,250.94
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Tangible		1,738.20	1,616.91
(ii) Intangible		83.50	110.22
(iii) Capital Work-in-progress		-	-
(b) Non-current Investments		3,507.41	3,263.68
(c) Long-term loans and advances		125.16	61.56
	Sub-total - Non-Current assets	5,454.27	5,052.37
Current Assets			
(d) Current Investments		171.36	1.80
(e) Inventories		1,807.52	1,672.71
(f) Trade receivables		228.58	817.59
(g) Cash and cash equivalents		90.52	160.25
(h) Short-term loans and advances		1,628.80	1,655.09
(i) Other current assets		22.77	30.58
	Sub-total - Current assets	4,019.33	4,344.12
TOTAL - ASSETS		9,490.61	9,250.94

NOTES:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th May, 2017.
- In accordance with Accounting Standard 17 (Segment Reporting), the Company has single business segment of manufacturing, selling, distribution and marketing of PVC products and there are no other primary reportable segments.
- The Statutory Auditors of the Company have Audited the above financial results.
- The figures for last quarter of the current year and for the previous year are the adjusted figures between audited figures in respect of the full financial year and the published year-to-date reviewed figures upto the first quarter.
- The Board of Directors at its meeting held on 24th May, 2017 proposed a dividend of 2% per share, subject to the approval of the members at the Annual General Meeting. In terms of revised Accounting Standard 145 - Contingencies and Events occurring after the Balance Sheet date as notified by Ministry of Corporate Affairs as amended by Companies Accounting Standard (Amendment) Rules, 2016, dated 30th March 2016, the Company has not accounted for proposed dividend as a liability as at 31st March, 2017. If approved the total liability arising to the Company would be ₹16.45 lacs including dividend distribution tax.
- Figures of last year's figures have been regrouped/rearranged/reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Sohan Saroo
Executive Director & CEO
Dir. 02129762

Place: Mumbai
Date: 24th May, 2017



J. L. MORISON (INDIA) LTD.

DECLARATION ON AUDITED FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

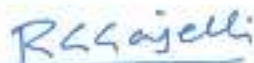
Pursuant to the second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Haribhakti & Co. LLP, Chartered Accountants, Mumbai (FRN: 103523W) have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31st March, 2017 which has been approved at the Board Meeting held today i.e. 2nd May, 2017.

For J. L. Morison (India) Limited



Sohan Sarda
Executive Director & CEO
DIN: 00129782





Ravindra Gajelli
Chief Financial Officer

Place: Mumbai

Date: 2nd May, 2017

আজকাল

আজকাল



কলকাতা বৃহস্পতিবার ৪ মে ২০১৭



জে এল মরিসন (ইন্ডিয়া) লিমিটেড

CIN: 151109WB1934PLC088167

ওফিস: পল্লী: পল্লী, ২য়, ৩য় ফ্লোর এবং সুবিধা ফ্লোর, ফার্মহাউস-১৩০০৮

ফোন: ০৩৩-২২৪৬১৩২১, ফ্যাক্স: ০৩৩-২২৪৬ ১৩৫০, E-mail: accounts@jemriscn.com, info@jemriscn.com, Website: www.jemriscn.com

৩১ মার্চ, ২০১৭ সমাপ্ত তিন মাস এবং বছরের জন্য পরীক্ষিত আর্থিক ফলাফলের নির্বাহী

ক্রম নং	বিবরণ	টাকা (ই.পি.এস. মূল্যায়ন অনুযায়ী)		
		বছর তিন মাস ৩১.০৩.২০১৭	বছর শেষ ৩১.০৩.২০১৭	বছর তিন মাস ৩১.০৩.২০১৬
১.	অসমতম থেকে মোট আয় (নিঃ)	(পেরিডিক)	(পেরিডিক)	(পেরিডিক)
২.	অসমতম পরোক্ষ আয় (পেরিডিক)	১,৯১১.৫৩	১,৭১৯.৭১	১,৫৭৭.৩৫
৩.	সম্মতিপত্র ২০১৬/১৭ (৩য়) ফর্মের (মোট আয়) পত্রটি ২.১০(১)	১৫১.৪১	১৩৬.৪৩	(১)৭.৯৬
৪.	অসমতম (পেরিডিক) অসমতম (পেরিডিক)	১,৭৬০.১২	১,৮৫৬.১৪	১,৫৫৯.৩৯
৫.	সেবার পরিমাণ (বিশেষ মত: বছরের পুরো এবং পুরো পেরিডিক ই.পি.এস. এবং মূল এবং বিক্রি)	—	১,২০৪.১০	—
৬.	বছর তিন মাস এবং বছরের শেষের মোট আয় (মোট আয়)	১,৯১১.৫৩	৩,০৬০.৬৭	৩,১৭৬.৩৫

বৈধতা: ৩১ মার্চ ২০১৭ পর্যন্ত তিন মাসের পরীক্ষিত আর্থিক ফলাফল। এই বিবরণীতে কোনো ত্রুটি বা ভুল তথ্যের সন্ধান নেই।

বোর্ড অফ ডিরেক্টরস-এর অঙ্গ এবং পৃথক জে.এল. মরিসন (ইন্ডিয়া) লিমিটেড অফিসে প্রকাশিত।

স্বাক্ষর: মুন্সী
তারিখ: ১ মে, ২০১৭



১. প্রাইভেট লিমিটেড
২. ১০১৬
৩. অসমতম
৪. পল্লী (পল্লী)
৫. পল্লী, পল্লী
৬. পল্লী, পল্লী
৭. পল্লী, পল্লী
৮. পল্লী, পল্লী
৯. পল্লী, পল্লী
১০. পল্লী, পল্লী
১১. পল্লী, পল্লী
১২. পল্লী, পল্লী
১৩. পল্লী, পল্লী
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১৬. পল্লী, পল্লী
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১৮. পল্লী, পল্লী
১৯. পল্লী, পল্লী
২০. পল্লী, পল্লী

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NOTICE OF SPECIFIED DATE
 Pursuant to Regulation 42(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the Bank has fixed Friday, 19th May 2017 as the Specified Date for the purpose of ascertaining all shareholders of the Bank entitled to participate in, to nominate, confer and vote in the election of two Shareholder Directors from amongst shareholders other than the Central Government, in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, read with Scheme, Regulations made thereunder, F1 and Proper guidelines laid down by Reserve Bank of India and Orders laid down by Government of India for consideration as Non-Official Directors of Public Sector Banks at the ensuing Eleventh Annual General Meeting of the Bank.

Place: Chennai
 Date: May 03, 2017
Kishor Khuntia
 Managing Director and
 Chief Executive Officer



J.L. MORISON (INDIA) LIMITED

CIN: L51109WB1984PLC088167
 Regd. Office: Rasool Court, 2D Sir R. N. Mukhyjee Road, Kankola - 700 001
 Ph: 033 22480114/15, Fax: 033 22451200, Email: investors@jlmorison.com, Website: www.jlmorison.com/corporate

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

Sr. No.	Particulars	[₹ in lakh except EPS]		
		Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)	Quarter ended 31.03.2016 (Audited)
1	Total Income from operations (net)	1,812.56	7,719.51	1,570.33
2	Net Profit / Loss after tax*	321.41	136.40	217.46
3	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	136.50	136.50	136.50
4	Reserves (excluding Provisional Reserve)	-	6,203.30	-
5	Earnings Per Share (before and after extraordinary items) (of ₹ 10/- each) Basic and Diluted	0.90	0.90	(15.90)

* There is no extra ordinary item during the quarter and year ended.
 Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results also with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website (www.jlmorison.com/quarterly).

Place: Mumbai
 Date: 2nd May, 2017

For and on behalf of the Board of Directors
J. L. Morison (India) Limited
 s/-
Sohan Sena
 Executive Director & CEO
 DIN: 00129710



IDBI mutual IDBI Asset Management Limited

CIN: U65100MH2010PLC100019
 Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005