

27th October, 2016

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 27th October, 2016

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 27th October, 2016, *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

A copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2016 alongwith Unaudited Statement of Assets and Liabilities as on that date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Karishma Patel
Company Secretary & Compliance Officer
Membership No.: A35372



Encl: As stated above


CC:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

Limited Review Report

Review Report to
The Board of Directors
J. L. Morison (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of J. L. Morison (India) Limited ('the Company') for the quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048


Sumant Sakhardande
Partner
Membership No.: 034828

Place: Mumbai
Date: October 27, 2016



J. L. MORISON (INDIA) LIMITED

CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2016

(₹ in lacs except number of shares and EPS)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
1) Income from operations:						
a) Net Sales (Net of Excise duty)	2,246.37	1,940.40	2,426.27	4,186.77	4,916.72	9,353.18
b) Other Operating Income	0.81	23.62	0.03	24.43	0.03	26.17
Total Income from operations (net)	2,247.18	1,964.02	2,426.30	4,211.20	4,916.75	9,379.35
2) Expenses:						
a) Cost of Materials Consumed	349.83	173.05	-	522.88	-	184.19
b) Purchases of stock-in-trade	1,190.32	874.05	1,702.55	2,064.37	3,119.33	5,019.08
c) Changes in inventories of finished goods and stock-in-trade	(233.31)	38.97	(342.82)	(194.34)	(381.12)	118.30
d) Employee benefits expense	352.17	348.30	344.25	700.47	643.75	1,342.18
e) Depreciation and amortisation expense	36.93	37.63	36.74	74.56	72.80	146.92
f) Advertising and Sales Promotion Expenses	373.05	185.17	215.27	558.22	520.93	997.36
g) Other expenses	293.53	282.23	316.76	575.76	725.95	1,366.83
Total Expenses	2,362.52	1,939.40	2,272.75	4,301.92	4,701.64	9,174.87
3) Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(115.34)	24.62	153.55	(90.72)	215.11	204.48
4) Other Income	84.12	59.84	91.50	143.96	153.70	262.60
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(31.22)	84.46	245.05	53.24	368.81	467.08
6) Finance costs	2.17	1.83	4.75	4.00	8.11	12.16
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(33.39)	82.63	240.30	49.24	360.70	454.92
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from Ordinary activities before tax (7-8)	(33.39)	82.63	240.30	49.24	360.70	454.92
10) Tax Expense (incl. Deferred Tax)	(14.07)	14.56	55.13	0.49	79.60	176.10
11) Net Profit / (Loss) from Ordinary activities after tax (9-10)	(19.32)	68.07	185.17	48.75	281.10	278.82
12) Extra - Ordinary item (net of tax expense)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	(19.32)	68.07	185.17	48.75	281.10	278.82
14) Paid-Up Equity Share Capital (Face value of ₹10/- each)	136.50	136.50	136.50	136.50	136.50	136.50
15) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8,067.41
16) Earnings Per Share (EPS) (of ₹ 10/- each) (Not Annualised)						
Basic and diluted before and after Extraordinary items for the period (₹)	(1.42)	4.99	13.57	3.57	20.59	20.43



J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001. India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

