

Limited Review Report

Review Report to
The Board of Directors
J. L. Morison (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of J. L. Morison (India) Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W


Sumant Sakhardande
Partner
Membership No.: 034828



Place: Mumbai
Date: 11th February, 2016

J. L. MORISON (INDIA) LIMITED

CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com

Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2015

(₹ in lacs except number of shares and EPS)

PARTICULARS	Quarter ended			Nine Months		Year ended
	31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
1) Income from operations:						
a) Net Sales	2,897.65	2,426.27	2,584.14	7,814.37	7,529.86	9,087.82
b) Other Operating Income	(0.02)	0.03	-	0.01	0.77	39.65
Total Income from operations (net)	2,897.63	2,426.30	2,584.14	7,814.38	7,530.63	9,127.47
2) Expenses:						
a) Purchases of stock-in-trade	1,153.45	1,702.55	1,651.32	4,272.78	4,242.56	5,391.43
b) Changes in inventories of stock-in-trade	519.05	(342.82)	(151.04)	137.93	236.47	171.57
c) Employee benefits expense	334.04	344.25	305.20	977.79	917.08	1,213.09
d) Depreciation and amortisation expense	37.20	36.74	44.71	110.00	148.90	182.36
e) Advertising and Sales Promotion Expenses	268.99	215.27	204.70	789.92	628.83	718.66
f) Other expenses	346.85	316.76	402.61	1,072.80	1,025.26	1,265.13
Total Expenses	2,659.58	2,272.75	2,457.50	7,361.22	7,199.10	8,942.24
3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	238.05	153.55	126.64	453.16	331.53	185.23
4) Other Income	40.77	91.50	106.58	194.47	355.74	472.38
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	278.82	245.05	233.22	647.63	687.27	657.61
6) Finance costs	1.95	4.75	6.41	10.06	9.58	12.95
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	276.87	240.30	226.81	637.57	677.69	644.66
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from Ordinary activities before tax (7-8)	276.87	240.30	226.81	637.57	677.69	644.66
10) Tax Expense	61.65	55.13	27.12	141.25	131.64	153.02
11) Net Profit / (Loss) from Ordinary activities after tax (9-10)	215.22	185.17	199.69	496.32	546.05	491.64
12) Extra - Ordinary item (net of tax expense)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	215.22	185.17	199.69	496.32	546.05	491.64
14) Paid-Up Equity Share Capital (Face value of ₹10/- each)	136.50	136.50	136.50	136.50	136.50	136.50
15) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7,805.03
16) Earnings Per Share (EPS) (of ₹ 10/- each) (Not Annualised)	15.77	13.57	14.63	36.36	40.00	36.02
Basic and diluted before and after Extraordinary items for the period (₹)						

NOTES:

- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2016.
- In accordance with Accounting Standard 17 "Segment Reporting", the Company has single business segment of selling, distribution and marketing of FMCG products and there are no other primary reportable segments.
- The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company has started its manufacturing unit situated at Waluj, Aurangabad w.e.f. 20th October, 2015
- Previous period / year's figures have been regrouped/rearranged/reclassified wherever considered necessary.

Place: Mumbai
Date: 11th February, 2016



For and on behalf of the Board of Directors

Sandip Das
Executive Director & CEO

J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001. India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167